

2020-2021 Budget for Council

	2020-2021 Proposed Budget	2020	2021
Income			
Program Income			
Membership Dues - NAO		853,291	856,713
Membership Dues - ANAO		900	900
Membership Dues - AO		3,000	3,000
Company Associates			
CA - NAO		20,000	25,000
CA - Rest of World		5,000	5,000
Total Company Associates		25,000	30,000
Affiliate Membership Program			
AMP - Chemical Society		20,000	25,000
AMP - Individual Members		5,000	7,500
Total Affiliate Membership Program		25,000	32,500
Publication Income		210,000	200,000
Database Income - DeGruyter		500	500
Database Income - AIP		10,000	10,000
Royalty Income		10,000	15,000
Total Publication Income		230,500	225,500
Total Program Income		1,137,691	1,148,613
Direct Public Grants			
Foundation & Trust Grants		30,000	30,000
Total Direct Public Grants		30,000	30,000
Direct Public Support			
Corporate Contributions		5,000	10,000
Total Direct Public Support		5,000	10,000
Government Grants			
Government Agency Grants		1,000	1,000
Total Government Grants		1,000	1,000
Investments			
Dividend & Int Inc - Securities		141,000	142,000
Realized Gain or (Loss)		(50,000)	50,000
Unrealized Gains or (Loss)		-	-
Total Investments		91,000	192,000
Miscellaneous Income		-	-
Total Income		1,264,691	1,381,613

2020-2021 Budget for Council

	2020-2021 Proposed Budget	2020	2021
Expense			
Awards, Grants & Contributions			
Cash Awards and Grants		-	10,000
Total Awards, Grants & Contributions		-	10,000
Salaries & Benefits			
Salaries & Earned Vacation		504,455	519,589
Employee Benefits		109,010	112,875
Total - Salaries & Benefits		613,465	632,464
Insurance & Workers Comp			
Workers' Compensation		1,500	1,550
Insurance - Gen Liab & BOP		1,300	1,350
Total Insurance & Workers Comp		2,800	2,900
Lease Expense			
Office Lease - 79 TW Alexander		62,563	62,994
Warehouse Lease		2,100	2,100
Xerox Copier Lease		4,700	4,700
Total Lease Expense		69,363	69,794
Interest, Payroll & Bank Fees			
ADP Management Fee		2,380	2,380
WireTransfer Fees		9,500	9,500
Bank Analysis Fees		2,907	2,907
Credit Card Fees		750	750
Interest Expense		6,000	8,000
Total Interest, Payroll & Bank Fees		21,537	23,537
General & Administrative Exp			
Office Supplies		3,600	4,000
IT Support & Maintenance			
IT Support & Maintenance		30,680	31,800
Database Hosting-ZoHo		3,000	3,000
IT Equipment (under \$500)		1,500	1,500
Total IT Support & Maintenance		35,180	36,300
Communication Expense			
Internet		2,820	2,820
Phone - Secretariat		2,715	2,965
Total Communication Expense		5,535	5,785
Cost of CI Production		32,000	-
Postage, Prntg & Ref Materials		7,300	8,700
Total General & Administrative Exp		83,615	87,785
Contracted Services			
Audit & Tax Fees		18,950	19,300
Legal Fees		-	-
Marketing & Design Exp		20,000	20,000
Human Resources Consulting Exp		15,000	7,500
Investment Management Fees		40,000	40,000
Contract Labor & Interns		5,000	5,000
Total Contracted Services		98,950	91,800
Facilities and Equipment			
Depreciation Expense		52,120	52,120
Total Facilities and Equipment		52,120	52,120
Other Expenses			
Membership, License & Dues - Sec		28,715	29,282
Staff Development & Training		500	500
Employee Welfare		600	600
Total Other Expenses		29,815	30,382

2020-2021 Budget for Council

	2020-2021 Proposed Budget	2020	2021
Travel & Meetings			
Conference, Convention & Mtngs			
Conf, Conv & Mtngs - Officers		-	-
Conf, Conv & Mtngs - Staff (Comm)		-	-
Conf, Conv & Mtngs - Members		5,000	5,000
Total Conference, Convention & Mtngs		5,000	5,000
Airfare & Transportation			
Airfare & Trans - Officers		12,176	26,149
Airfare & Trans - Staff (Comm)		4,227	9,077
Airfare & Trans - Staff (Sec)		2,818	6,052
Airfare & Trans - Members		150,442	323,090
Total Airfare & Transportation		169,662	364,368
Hotel & Subsistence			
Hotel & Subsistence - Officers		21,052	45,211
Hotel & Subs - Staff (Comm)		2,480	5,325
Hotel & Subs - Staff (Sec)		1,409	3,026
Hotel & Subsistence - Members		87,177	187,222
Total Hotel & Subsistence		112,117	240,784
Travel & Meetings - G & A Exp			
Gen & Admin Exp - Officers		500	500
Gen & Admin Exp - Staff (Comm)		250	250
Gen & Admin Exp - Members		4,500	5,000
Total Travel & Meetings - G & A Exp		5,250	5,750
Total Travel & Meetings		292,029	615,902
Miscellaneous Expenses		-	-
Total Expense		1,263,694	1,616,683
Net Ordinary Income		997	(235,070)
Other Income/Expense			
Other Income			
Interest Income		-	-
Total Other Income		-	-
Other Expense			
(Gain) / Loss on Exchange Rates		10,000	10,000
(Gain) / Loss Disposal - Asset		-	-
Total Other Expense		10,000	10,000
Net Other Income (Expense)		(10,000)	(10,000)
Net Income/(Loss)		(9,003)	(245,070)
Biennium Loss			(254,073)

Proposed Budget 2020–2021
Division and Standing Committee Allocation Details

	A 18/19	2020 (30%)			2021 (70%)			Total Project	Total Operation	B 20/21	B - A = C
	2018 / 19		0.3	0.7		0.3	0.7	-10.00%	Flat to 2K	2020/2021	Delta
	Total Budget	Total	Oper	Projects	Total	Oper	Projects			Total Budget	
Division											
I Physical and Biophysical	56,700	12,116	1,400	10,716	25,605	600	25,005	35,721	2,000	37,721	\$ (18,979.00)
II Inorganic	46,100	10,113	1,400	8,713	20,930	600	20,330	29,043	2,000	31,043	\$ (15,057.00)
III Organic and Biomolecular	45,400	9,981	1,400	8,581	20,621	600	20,021	28,602	2,000	30,602	\$ (14,798.00)
IV Polymer	47,200	10,321	1,400	8,921	21,415	600	20,815	29,736	2,000	31,736	\$ (15,464.00)
V Analytical	50,800	11,001	1,400	9,601	23,003	600	22,403	32,004	2,000	34,004	\$ (16,796.00)
VI Chemistry and the Environment	57,300	12,230	1,400	10,830	25,869	600	25,269	36,099	2,000	38,099	\$ (19,201.00)
VII Chemistry and Human Health	52,300	11,285	1,400	9,885	23,664	600	23,064	32,949	2,000	34,949	\$ (17,351.00)
VIII Chemical Nomenclature and Structure Representation	67,900	14,233	1,400	12,833	30,544	600	29,944	42,777	2,000	44,777	\$ (23,123.00)
Total Divisions	423,700	91,279	11,200	80,079	191,652	4,800	186,852	266,931	16,000	282,931	(140,769)
Standing Committee											
Executive	44,000	-	-	-	-	-	-	-	-	-	\$ (44,000.00)
Bureau	55,000	-	-	-	-	-	-	-	-	-	\$ (55,000.00)
CHEMRAWN	20,000	-	-	-	-	-	-	-	-	-	\$ (20,000.00)
CPCDS	22,200	30,000	20,000	10,000	-	-	-	10,000	20,000	30,000	\$ 7,800.00
CCE	37,000	37,000	5,000	30,000	-	-	-	30,000	5,000	35,000	\$ (2,000.00)
COCI	35,000	35,000	10,500	24,500	-	-	-	24,500	10,500	28,000	\$ (7,000.00)
Finance	16,000	-	-	-	16,000	16,000	-	-	16,000	16,000	\$ -
ICTNS	3,500	-	-	-	-	-	-	-	-	-	\$ (3,500.00)
Evaluation Comm	-	-	-	-	-	-	-	-	-	-	\$ -
ICGCSD	21,000	26,000	23,000	-	-	-	-	-	23,000	26,000	\$ 5,000.00
Total Standing Committees	253,700	128,000	58,500	64,500	16,000	16,000	-	64,500	74,500	135,000	(118,700)
Total: Divisions and Committees	677,400	219,279			207,652					417,931	(259,469)
Project Committee (Reserve)	70,000	35,000		35,000	35,000		35,000			90,000	20,000
FSC	30,000	10,000		10,000	10,000		10,000			20,000	(10,000)
ON	20,000	10,000	10,000		10,000	10,000				20,000	-
Chemistry Olympiad	5,000	2,500	2,500		2,500	2,500				5,000	-
IUPAC – Solvay Prize	10,000	-	-		10,000	10,000				10,000	-
General Assembly	390,000	5,000	5,000		330,000	330,000				330,000	(60,000)
Centenary	50,000	-	-		-	-				-	(50,000)
International Years	-	-	-		-	-				-	-
ICSU/IMU/IUPAC Grant	22,000	-	-		-	-				-	(22,000)
Total Other Commitments	597,000	62,500	17,500	45,000	397,500	352,500	45,000			475,000	(122,000)
	A									B	
Total Commitments	1,274,400	281,779	87,200	189,579	605,152	373,300	231,852			892,931	(381,469)

		2018		2019	2018-2019	2020	2021	2020-2021
		Budget	Actual	Budget		Budget	Budget	
Income								
Program	NAO	917,033.00	883,956.00	914,375.00	1,798,331.00	853,291.00	856,713.00	1,710,004.00
	ANAO	500.00	250.00	750.00	1,000.00	900.00	900.00	1,800.00
	AO	2,000.00	3,016.00	2,000.00	5,016.00	3,000.00	3,000.00	6,000.00
	CA	30,000.00	18,950.00	55,000.00	73,950.00	25,000.00	30,000.00	55,000.00
	AMP – Chemical Society	32,703.00	18,021.00	37,375.00	55,396.00	20,000.00	25,000.00	45,000.00
	AMP – Individuals	17,609.00	6,890.00	20,125.00	27,015.00	5,000.00	7,500.00	12,500.00
Publications	Publication Income	291,474.00	247,776.00	307,144.00	554,920.00	230,500.00	225,500.00	456,000.00
Support	Public Grants	30,000.00	20,000.00	30,000.00	50,000.00	30,000.00	30,000.00	60,000.00
	Government Grants	1,000.00	-	1,000.00	1,000.00	5,000.00	10,000.00	15,000.00
	Corporate Sponsorship	5,000.00	14,715.00	10,000.00	24,715.00	1,000.00	1,000.00	2,000.00
	Individuals	-	13,106.00	-	13,106.00	-	-	-
Investment	Interest	141,000.00	138,605.00	142,000.00	280,605.00	141,000.00	142,000.00	283,000.00
	Gain or (Loss)	-	(63,677.00)	-	(63,677.00)	(50,000.00)	50,000.00	-
Other	Interest Income	-	355.00	-	355.00	-	-	-
	Merchandise Sales	0.00	1,210.00	0.00	1,210.00	0.00	0.00	-
Total Income		1,468,319.00	1,303,173.00	1,519,769.00	2,822,942.00	1,264,691.00	1,381,613.00	2,646,304.00
Expenses								
Administrative	General	848,952.00	838,192.00	875,797.00	1,713,989.00	919,985.00	937,981.00	1,857,966.00
	IT	24,300.00	31,847.00	25,300.00	57,147.00	19,680.00	19,800.00	39,480.00
Publications	Publication Expense	19,380.00	22,715.00	25,858.00	48,573.00	32,000.00	33,000.00	65,000.00
Program	Cash Awards and Grants	-	40,551.00	10,000.00	50,551.00	-	10,000.00	10,000.00
	Travel	423,560.00	433,292.00	872,340.00	1,305,632.00	292,029.00	615,902.00	907,931.00
Other	(Gain)/Loss on Foreign Ex	10,000.00	(8,511.00)	10,000.00	1,489.00	10,000.00	10,000.00	20,000.00
	Investment Unrealized	-	285,037.00	-	285,037.00	-	-	-
Total Expenses		1,326,192.00	1,643,123.00	1,819,295.00	3,462,418.00	1,273,694.00	1,626,683.00	2,900,377.00
Deficit		142,127.00	(339,950.00)	(299,526.00)	(639,476.00)	(9,003.00)	(245,070.00)	(254,073.00)
Biennial Deficit				(639,476.00)		(254,073.00)		