

Approved IUPAC Budget 2016-2017
(Council Approved on 13 August 2015)

Amounts in thousands of USD	Budget 2014-2015	Budget 2016	Budget 2017	Budget 2016-2017	Biennial Change 2016-2017 vs. 2014-2015
INCOME					
National Subscriptions ¹	1,853.6	886.9	931.2	1818.1	(35.5)
Service Charges; CA Fees	10.0	6.7	6.7	13.4	3.4
Interest and Dividends ²	330.6	140.0	140.0	280.0	(50.6)
Transfer of Surplus Project Funds ³	80.0	40.00	40.00	80.0	-
Sub-Total	<u>2,274.2</u>	<u>1073.6</u>	<u>1117.9</u>	<u>2191.5</u>	(82.7)
Publications:					
Income from De Gruyter ⁴	260.0	163.2	241.0	404.2	144.2
Income from De Gruyter Database ^{5 New}		19.3	29.0	48.3	48.3
Royalties and Copyright		2.5	2.5	5.0	5.0
Sub-Total	<u>260.0</u>	<u>185.0</u>	<u>272.5</u>	<u>457.5</u>	197.5
AMP: Contributions ⁶	0.0	15.0	15.0	30.00	30.0
TOTAL INCOME	<u>2,534.2</u>	<u>1,273.6</u>	<u>1,405.4</u>	<u>2,679.0</u>	144.8

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EXPENSES					
Governance Expense					
Officers	74.4	34.7	34.7	69.4	(5.0)
Contributions to ICSU	54.4	23.0	23.0	46.0	(8.4)
Sub Total	<u>128.8</u>	<u>57.7</u>	<u>57.7</u>	<u>115.4</u>	(13.4)
General Administrative					
Secretariat					
Salaries and Benefits		502.0	522.0	1024.0	
Fixed Costs		129.7	128.4	258.1	
Variable Costs		59.0	59.0	118.0	
Secretariat ⁷ Total	1130.0	690.7	709.4	1400.1	270.1
Accounting, Audit, and Bank Fees ⁸	80.0	25.0	25.0	50.0	(30.0)
	<u>1210.0</u>	<u>715.7</u>	<u>734.4</u>	<u>1450.1</u>	240.1
AMP - Direct Costs ⁹	0.0	0.0	0.0	0.0	-
Total Administrative	<u>1,210.0</u>	<u>715.7</u>	<u>734.4</u>	<u>1,450.1</u>	240.1
Accounting Transactions					
Depreciation	20.0	10.0	10.0	20.0	-
Foreign Exchange Differences ¹⁰	20.0	25.0	30.0	55.0	35.0
Allowance for doubtful accounts	0.0	0.0	0.0	0.0	-
	<u>40.0</u>	<u>35.0</u>	<u>40.0</u>	<u>75.0</u>	35.0

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Operations Expense					
Standing Committees *	251.7	176.2	40.5	216.7	(35.00)
Divisions	443.8	310.7	133.1	443.8	-
Strategic Opportunities Fund	0.0	0.0	0.0	0.0	-
General Assembly ¹¹	325.0	5.0	400.0	405.0	80.0
IUPAC-Solvay Young Chemist Prize ¹²	10.0	5.0	5.0	10.0	-
Financial Support Conferences (FSC) ¹³	35.0	15.0	15.0	30.0	(5.0)
Representatives to Other Organizations	20.0	10.0	10.0	20.0	-
Contingencies	0.0	0.0	0.0	0.0	-
Chemistry Olympiad/Other Essential		2.5	2.5	5.0	
Project Committee	70.0	35.0	35.0	70.0	-
Restricted Expenses	0.0	0.0	0.0	0.0	-
	<u>1,155.5</u>	<u>559.4</u>	<u>641.1</u>	<u>1,200.5</u>	45.0
TOTAL EXPENSES	<u>2,534.3</u>	<u>1,367.8</u>	<u>1,473.2</u>	<u>2,841.0</u>	306.7
NET INCOME (EXPENSE) (FROM OPERATIONS)	<u>(0.1)</u>	<u>-94.2</u>	<u>-67.8</u>	<u>-162.0</u>	(161.9)

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Footnotes to Budget Line Entries

- ¹ NS total income calculated from 2015 with 1st Quarter Average ER in NC plus 5% YOY NC Increase
 - ² Based on best estimates of 2015 Portfolio Interest & Dividends Net of Fees, No Capital Appreciation included.
 - ³ Surplus funds from completed, terminated, underspent, and abandoned projects (estimated from actual results for 2014)
 - ⁴ Income generated by publishing partnership with De Gruyter publishing house, Berlin, Germany, for both *PAC* and *CI*
 - ⁵ De Gruyter & IUPAC Database "Standards Online" Royalty at 12.5% Revenue-Launch 2016
 - ⁶ De Gruyter will manage production and distribution of *CI* for IUPAC AMP members.
 - ⁷ Secretariat Budget developed from 2015 Detailed Budget Five Staff/Hold on Hire
 - ⁸ Reduction of CPA costs due to Payroll Outsourcing, Financial Information System restructuring and internal Controller
 - ⁹ De Gruyter assumes 50% of costs of production and 0% distribution of *CI*; 100% distribution of *PAC* and *CI* in 2016.
 - ¹⁰ Foreign Exchange Losses expected higher for Biennium
- * 2017 Reduced 35K for Bureau Meeting Costs
- ¹¹ *General Assembly costs underestimated-Correction for anticipated actual costs (San Paulo, Brazil 2017)*
 - ¹² *IUPAC will only award 10,000 towards the IUPAC-Solvay Prize. Remainder provided by Solvay at 10,000 Euros*
 - ¹³ *Financial Support to Conferences (FSC) reduced to USD 30K for 2016-2017.*